

Sample Test Paper

Name	
Contact number	
E-mail Address	
Batch Number	
ICAP Registration NO.	
Date	

Please read the following Instructions carefully.

- You will have **1 hours** to answer the questions.
- You are not allowed to use a calculator.
- You should use a pen to mark your answers.
- In the answer sheet, simply circle the correct answer for each statement. If you choose to change the answer, it is important that, you cross your first answer, so it does not appear that you have encircled more than one answer, e.g.:
 - a
 - b
 - c ▪ d
- If you encircle more than one answer to a question, it will NOT be counted as correct.
- For Rough work, you can use the blank sheet provided at the end of your copy.
- During the evaluation, it is strongly suggested that you do not talk, whisper or turn around. In case you need any assistance, please raise your hand and someone from the team will approach you.
- The use of Cell phones is strictly prohibited in the examination room.
- Any non-compliance with instructions will result in disqualification from the evaluation process.

Section I - General Knowledge:

1. Which country of the world is ranked largest by population?
(a) Pakistan
(b) India
(c) China
(d) Brazil
2. The first country to recognize the independence of Pakistan was:
(a) Afghanistan
(b) China
(c) India
(d) Iran

Section – II: English Vocabulary

1. _____ had her lunch; Sally didn't join her colleagues at the cafe.

(a) Having to
(b) Have to
(c) Have
(d) Having
2. She has decided to take revenge from Adnan for cheating on the assignment with her. The synonym of "revenge" is:
(a) Vengeance
(b) Forgiveness
(c) Justice
(d) None of the above
3. Ameer leads a simplistic life. The antonym of "simplistic" is: (a) Basic
(b) Naive
(c) Sophisticated
(d) None of the above

Section – III – A: Idiomatic Expressions

1. "Piece of _____";
(a) Bread
(b) Cake
(c) Chocolate
(d) Jelly
2. "Raining cats and _____";
(a) Lions
(b) Raindrops
(c) Kittens
(d) Dogs

Section – III – B: Analogies

3. Happy : Joyful :: Sad : ?
 - (a) Depressed
 - (b) Excited
 - (c) Weak
 - (d) Eager

4. Library : Books :: Greenhouse : ?
 - (a) Wildlife
 - (b) Jungle
 - (c) Woods
 - (d) Plants

Section – IV: Critical Reading

The cost of manufacturing tractors in Korea is twenty percent less than the cost of manufacturing tractors in Germany. Even after transportation fees and import taxes are added, it is still cheaper to import tractors from Korea to Germany, than to produce tractors in Germany.

Which of the following assertions is best supported by the above information?

- (a) Labor costs in Korea are Twenty Percent those in Germany.
- (b) Importing Tractors into Germany will eliminate twenty percent of the manufacturing jobs in Germany.
- (c) The cost of transporting a tractor from Korea to Germany is more than twenty percent of the cost of manufacturing a tractor in Korea.
- (d) The import taxes on a tractor imported from Korea to Germany is less than twenty percent of the cost of manufacturing the tractor in Germany.
- (e) It takes twenty percent less time to make a tractor in Korea than it does in Germany.

Section VI – Professional Knowledge

1. Goods include every movable property other than actionable claims, money, shares and securities.
 - (a) True
 - (b) False

2. When an uncertainty arises about the collectability of an amount already included in Revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognized as:

- (a) An expense
- (b) An adjustment of the amount of revenue originally recognized.
- (c) Included in a suspense account
- (d) None of the above

3. Following is an extract from an independent auditor's unmodified report on a profit forecast:
‘Based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that these assumptions do not provide a reasonable basis for the forecast.’

Which of the following BEST describes the type of assurance provided by this statement?

- (a) Positive assurance expressed negatively
- (b) Negative assurance expressed positively
- (c) High level of assurance expressed negatively
- (d) Limited level of assurance expressed negatively